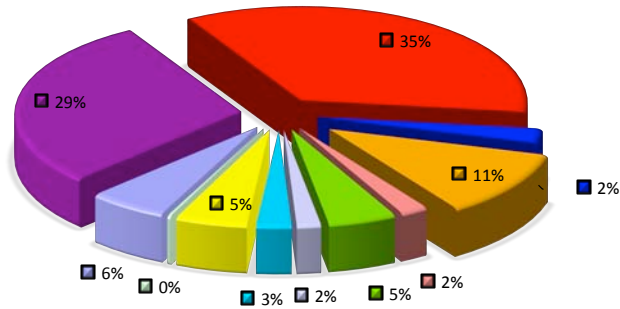


Horizontal Association Fee Cost Distribution



- Utilities
- Security
- Maint. & Operations Personnel
- Misellaneous Supplies
- Maintenance & Grounds
- Insurance
- Uncategorized
- GA & Prof. Services
- Financial Costs & Auditing
- Management
- Good Will 0.22%

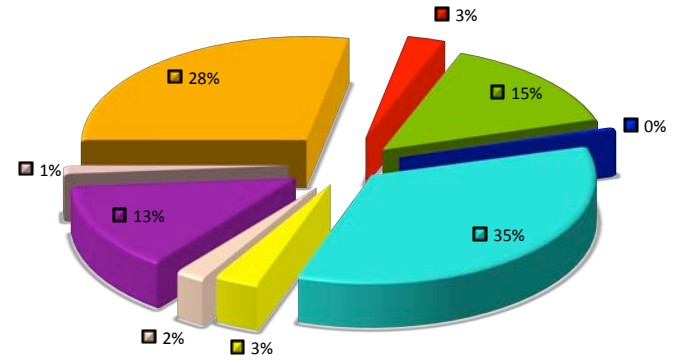
USD 355,- *
*monthly fee

Horizontal Association Cost Distribution

Utilities	5.68 %
Security	29.04 %
Maint. & Operations Personnel	35.28 %
Misellaneous Supplies	2.43 %
Maintenance & Grounds	11.15 %
Insurance	1.97 %
Uncategorized	4.88 %
GA & Prof. Services	1.72 %
Financial Costs & Auditing	2.50 %
Management	5.13 %
Good Will 0.22%	0.22 %
	<hr/>
	100.00 %

*includes all related costs inc. uniforms
** includes transport. Costs

Las Brisas Association Fee Cost Distribution



- Utilities
- Insurance
- Maintenance Personnel
- Misellaneous Supplies
- Maintenance & Grounds
- GA & Prof. Services 0,32%
- Security, extra layer
- Management
- Financial Costs & Auditing

USD 397,- *
*monthly fee

Las Brisas Association Cost Distribution

Utilities	13.19 %
Insurance	1.27 %
Maintenance Personnel	28.04 %
Misellaneous Supplies	2.70 %
Maintenance & Grounds	14.51 %
GA & Prof. Services 0,32%	0.32 %
Security, extra layer	34.68 %
Management	3.18 %
Financial Costs & Auditing	2.12 %
	<hr/>
	100.00 %

*includes all related costs inc. uniforms
** includes transport. Costs